



November 5, 2021

FOR IMMEDIATE RELEASE

Montu Patel Elected to Ambler Savings Bank Board of Trustees

Ambler, Pennsylvania – Ambler Savings Bank is pleased to announce the election of Montu Patel to the Board of Trustees.

Mr. Patel serves as the President of Innovative Hospitality Management (IHM), in Newtown, Pennsylvania, and is also the Principal at Lotus Park Senior Living in Marietta, Georgia. Montu grew up in the hotel industry, taking interest in the hotel management business his father built for over 20 years. IHM owns and operates eight hotel properties in the District of Columbia, Maryland, New Jersey, Pennsylvania and Virginia. Previously, he was the Director of the Western and Southern Region American Express Travel Service Offices. During his time there he was responsible for managing 26 travel locations with over 250 employees which deliver premium travel services to American Express Card members and other customers.



Above: Montu Patel, Ambler Savings Bank Trustee

Serving the community is a value that Montu and the Bank share closely. Montu serves on the New Hope-Solebury School Board and the Middle Bucks Institute of Technology Executive Council. Additionally, he is very active with the National Brain Tumor Society and personally coordinates an annual 5K Run and Walk to raise money for the organization in memory of his late sister, Payal Patel.

“I hope to gain more understanding about the banking industry and how the Bank supports small diverse business owners,” says Montu. “The timing seems right after I called on the services of Ambler Savings Bank to garner PPP Loan approval during the pandemic – an arduous time in the hotel industry.”



Above: Kevin Gallagher, Chief Lending Officer and Montu Patel, Ambler Savings Bank Trustee

As for what he hopes to help the Bank achieve, Montu says, “I’m looking forward to helping educate small and minority business owners to think of Ambler Savings Bank as an option for their lending and banking needs.”

Montu holds a BA in Psychology from Vassar College and a Master's Degree from New York University. He earned his Certified Travel Industry Executive certificate in 2005 from The Travel Institute and is a trained Six Sigma Black Belt.