



Press Release

FOR IMMEDIATE RELEASE

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U.S. Rep. Madeleine Dean Joins Small Business Celebration in Upper Montgomery County, Pennsylvania

AMBLER & UPPER DUBLIN TOWNSHIP, Pa., Aug. 15, 2019 – Today, U.S. Rep. Madeleine Dean (Pa.-4) was the special guest at a small business celebration in Upper Dublin Township at Track 3 Microbrewery & Coffee House. Track 3 maintains a special relationship with another local business, Wake Coffee in Ambler, Pennsylvania. Track 3 utilizes Wake coffee in the production of unique coffee drinks and several of their craft beers brewed on-site.

The first and only microbrewery located in Upper Dublin, Track 3 opened in April 2019 in Dreshertown Plaza with a music theme that carries throughout the comfortable and attractive space. Track 3's beers are mostly named after the third track of a particular album loved by the owners, such as "Fearless," a hazy New England double IPA from Pink Floyd's "Meddle" album, and "Crushing Day," a tart and refreshing peach gose from Joe Satriani's "Surfing With The Alien" album. Track 3 also serves nitro cold brew coffee, as well as drip and espresso-based drinks starting at 7 a.m. using Wake Coffee's locally roasted coffee beans. Wake Coffee's grand opening is planned for mid-October, and will provide a state-of-the-art roastery, coffee shop with farm-to-table food from local farms, and a 5,000-square-foot outdoor beer garden for local breweries to come and serve their beer.

At today's event, local businesses, community organizations, lenders and other guests toured both companies' facilities. In addition to Rep. Dean, guests included Roger Zacharia, President and CEO, Ambler Savings Bank; Joe Burdo, Owner, Track 3 Microbrewery & Coffee House; Alec Satterly, Owner, Wake Coffee; and Winthrop Watson, President and CEO, FHLBank Pittsburgh. Also in attendance were Bailey Landis, Office of Pennsylvania Senator Maria Collett, and Amber Turner, Office of U.S. Senator Pat Toomey.

"It is inspiring to be here celebrating the success and contributions of small businesses within our community," said Rep. Dean. "Partnerships between small business owners and locally focused banks are fueling economic development across our region and ensuring the vitality of our neighborhoods."

Today's event was hosted by FHLBank Pittsburgh, which provided a portion of the funding to finance the new businesses through its Banking On Business (BOB) program. BOB offers qualified small businesses access to secondary loans that supplement the primary loans made by FHLBank member financial institutions. Ambler Savings Bank, a member of FHLBank Pittsburgh, secured the BOB funding and provided additional financing to support the businesses' operations.

"We are pleased to join our member Ambler Savings Bank and Rep. Dean in recognizing the importance of small businesses across our region," said Watson. "FHLBank Pittsburgh is committed to working with our member financial institutions and local community leaders to help foster an environment that creates jobs and economic growth. Last year alone, our BOB program provided \$6.5 million in financing for small businesses. These funds helped create and retain more than 700 local jobs."

“Ambler Savings Bank is dedicated to helping our community grow and thrive,” said Zacharia. “We are proud to leverage our partnership with FHLBank Pittsburgh to support small businesses like the ones we are celebrating today. These establishments create local jobs while providing a place for friends and family to enjoy time together.”

Track 3 owner Joe Burdo commented, “It is a privilege to welcome everyone today. This is more than a celebration of small business. This is a celebration of giving life to my dream of bringing together two of my passions, coffee and beer brewing.”

Alec Satterly, owner of Wake Coffee, added, “Everyone associated with our business is incredibly grateful to the Ambler community, those gathered here today, and the many individuals and organizations that have supported us throughout this effort.”

Track 3 Microbrewery & Coffee House received BOB financing during FHLBank Pittsburgh’s 2018 funding round. Wake Coffee received a BOB loan during the 2019 funding round.

About FHLBank Pittsburgh

FHLBank Pittsburgh is a congressionally chartered cooperative of local financial institutions operating across Delaware, Pennsylvania and West Virginia. The Bank uses private money, not taxpayer funds, to assure the flow of credit and services to local lenders and helps them serve the affordable housing and economic development needs of the communities in which they operate. Each year, FHLBank sets aside 10 percent of its net income for Affordable Housing Program grants, which are awarded to project sponsors on a competitive basis.

About Ambler Savings Bank

Ambler Savings Bank is committed to treating our customers like a part of our family and serving our communities by being more than just a bank. We believe in building a relationship with each of our customers to meet all of their needs. Our customers will always have a professional banker to provide them with the highest level of service. Our Board of Trustees, management and staff really understand the communities we serve because we are an active part of these communities. This means our customers are provided with quick and creative solutions for their banking needs by our experienced professionals. Ambler Savings Bank has been serving our customers in Montgomery County since 1874, with locations in Ambler, Limerick, Fairview Village and Bally.

About Track 3 Microbrewery & Coffee House

Released in 2019, Track 3 Microbrewery & Coffee House, located at Dreshertown Plaza in the heart of Upper Dublin Township, Pennsylvania, serves invigorating coffees and refreshing craft brews in a welcoming space specifically curated for the enjoyment of music and drink. "Track 3" refers to the popular belief that the third song on an album is the best and most successful, like Pearl Jam's "Alive," The Police's "Message In a Bottle," and Pink Floyd's "Fearless" (which are also the names of some of the handcrafted brews flowing from Track 3's taps). Owner & Head Brewer Joe Burdo ensures Track 3 offers only the best local coffee and craft brew to the Upper Dublin community. Morning or night, Track 3 is ready to serve you a drink with a warm smile and great music!

About Wake Coffee

Wake Coffee was founded in 2017 as an online roast-to-order coffee company. Since then, Wake has expanded into grocery stores, restaurants, breweries and coffee shops. Wake is the only Deaf/HOH-owned and led coffee company in the U.S. Wake’s future plans are around expanding into retail throughout different regions along the East Coast.