

AMBLER SAVINGS BANK DONATION TO PVSD FOUNDATION WILL BE USED TO FUND PURCHASE OF IPADS FOR STUDENT DEVELOPMENT OF APPS



Seen here, from left to right, are Cyndi Lewis, Perkiomen Valley High School Principal; Daniel Pennebacker, Perkiomen Valley High School Computer Science/Business teacher; Bonnie Eckenrode, Ambler Savings Bank Schwenksville Branch Manager; Cindy Hickey, PVSD Foundation President; and Roger Zacharias, Ambler Savings Bank Executive Vice President and Chief Operating Officer.

COLLEGEVILLE – The PVSD Foundation is proud to announce that it has received a \$10,000 contribution from Ambler Savings Bank through the Educational Improvement Tax Credit (EITC) program.

The money has been designated to pay for the purchase of 10 iPads to be used in computer science classes at Perkiomen Valley High School, and another 20 iPads to be used by gifted services classrooms at the elementary and middle schools.

The devices will be used by students to create and test apps. The availability of these devices will provide the opportunity to enhance students’ knowledge of computer programming and add value to the STEM (Science, Technology, Engineering and Mathematics) opportunities provided at Perkiomen Valley School District schools.

“We are honored to partner once again with Ambler Savings Bank and put even more technology in the hands of our students and our innovative teachers,” said Cindy Hickey, PVSD Foundation President. “We are looking forward to seeing how these devices will be used to further student learning and engagement in the years to come.”

This marks the second of two EITC donations made by the Ambler Savings Bank to the PVSD Foundation. In October 2012, the Bank donated \$10,000 to fund the purchase of iPads in support of student learning at Schwenksville Elementary School.

“At Ambler Savings Bank, we understand the value, and the costs, of the good education, as well as the growing need for STEM education in schools,” said Zacharia. “As a community bank, are proud to support our local school district for a second year and help bring additional technology into the classroom and expand student learning opportunities.”

Ambler Savings Bank donated the money to the PVSD Foundation through the state’s EITC program, which is offered through the Department of Community and Economic Development and allows tax

credits to businesses that contribute to a scholarship organization, educational improvement organizations or pre-kindergarten scholarship organizations. Tax credits are equal to 75 percent of the contribution up to a maximum of \$750,000 per taxable year.

About PVSD Foundation

The Foundation is an independent, non-profit organization that enhances and enriches educational opportunities for PV students through grants and scholarships to teachers. So far this year, the Foundation has supplied over \$61,000 in funding to teachers of all levels for programs and technology used in the classroom.

About Ambler Savings Bank

Ambler Savings Bank is a locally managed community bank, with headquarters in Ambler, PA. Since 1874, Ambler Savings Bank has been serving the financial needs of Montgomery County as well as giving back to the community. The bank has a local branch located at 395 Main Street in Schwenksville that has been operational for 40 years and has supported many local non-profit organizations over the years.